

The Bombay Public Trust Act - 1950  
 SHREE MAHAVIR EDUCATION SOCIETY'S  
 NAME OF INSTITUTE : INSTITUTE OF TECHNOLOGY, POLYTECHNIC  
 BALANCE SHEET AS ON 31ST MARCH 2023

LIABILITIES	SCH	AMOUNT RS.	ASSETS	SCH	AMOUNT RS.
TRUST FUND OR OTHER FUNDS	I	-	FIXED ASSETS	X	
OTHER EARMARKED FUNDS	II	13,88,69,128.65	IMMOVABLE PROPERTIES	XI	11,74,16,271.71
			MOVABLE PROPERTIES		
LOANS	III	-	INVESTMENTS	XII	-
SECURED LOANS	IV	-	DEPOSITS	XIII	1,98,104.00
UNSECURED LOANS	V	-	LOANS	XIV	-
LIABILITIES	VI	58,000.00	ADVANCES	XIV	1,47,000.00
FOR EXPENSES	VII	55,83,884.00	CURRENT ASSETS	XVI	4,03,71,915.30
FOR ADVANCES	VIII	17,09,000.00	RECEIVABLES	XVII	20,48,549.18
FOR OTHERS			CASH AND BANK BALANCES	XVIII	
FOR DEPOSITS					
INTER UNIT BALANCE (TRUST, B.E. & PHARMACY)		97,39,707.66			
INCOME AND EXPENDITURE ACCOUNT	IX	42,22,119.88			
		16,01,81,840.19			16,01,81,840.19

AS PER OUR REPORT ON EVEN DATE  
 FOR GOVILKAR & ASSOCIATES  
 CHARTERED ACCOUNTANTS

THE ABOVE BALANCE SHEET TO THE BEST OF MY/OUR BELIEF CONTAINS A  
 TRUE ACCOUNT OF THE FUNDS AND LIABILITIES AND OF THE PROPERTY AND  
 ASSETS OF THE TRUST



*(Signature)*

( H. M. GOVILKAR )  
 Partner  
 M.NO.- 41693  
 FRN - 1190999W

H.LSANGHAVI

R.H.SANGHAVI



Date : 13/09/2023  
 Place: Nashik

NAME OF INSTITUTE : INSTITUTE OF TECHNOLOGY, POLYTECHNIC  
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR 01.04.2022 TO 31.03.2023

EXPENDITURE	SCH	AMOUNT RS.	AMOUNT RS.	INCOME	SCH	AMOUNT RS.	AMOUNT RS.
TO EXPENDITURE IN RESPECT OF PROPERTIES	XXI		18,23,596.00	BY RENT ACCRUED REALISED			
TO ESTABLISHMENT EXPENSES	XXII		18,46,237.46	BY INTEREST ACCRUED REALISED ON SECURITIES ON LOANS ON FDR	XVIII		
TO REMUNERATION TO TRUSTEES	XXIII		-		XIX		
TO LEGAL EXPENSES	XXIV		-	BY DIVIDEND	XX		
TO AMOUNT WRITTEN OFF a) BAD DEBTS b) LOAN SCHOLARSHIPS c) IRRECOVERABLE RENTS d) OTHER ITEMS			-	BY DONATIONS INB CASH OR KIND BY GRANTS	XXI		4,24,67,955.00
TO DEPRECIATION			46,88,595.66	BY INCOME FROM STUDENTS FEES & SCHOLARSHIP			
TO MISCELLANEOUS EXPENSES	XXV		-				
TO AMOUNTS TRANSFERRED TO RESERVE OR SPECIFIC FUNDS			-				
TO AGRICULTURAL EXPENSES			-				
TO EXPENDITURE ON OBJECT OF TRUST	XXVI		2,98,87,406.00				
TO SURPLUS CARRIED OVER TO THE BALANCE SHEET			42,22,119.88				
<b>TOTAL</b>			<b>4,24,67,955.00</b>	<b>TOTAL</b>			<b>4,24,67,955.00</b>

AS PER OUR REPORT ON EVEN DATE FOR GOVILKAR & ASSOCIATES CHARTERED ACCOUNTANTS



Date : 13/09/2023  
Place: Nashik

(H. M. GOVILKAR)  
Partner  
M.NO - 41693  
FRN - 119099W

H L SANGHAVI  
CHAIRMAN

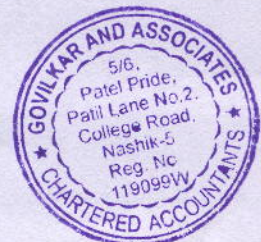


R H SANGHAVI  
TREASURER



The Bombay Public Trust Act - 1950  
**SHREE MAHAVIR EDUCATION SOCIETY'S**  
**SCHEDULES AS ON 31ST MARCH 2023**

PARTICULARS	POLYTECHNIC
<b>I - TRUST FUND AND OTHER FUNDS</b>	
CORPUS FUND	0.00
<b>TOTAL</b>	<b>0.00</b>
<b>II - OTHER EARMARKED FUNDS</b>	
<b>RESERVES &amp; SURPLUS</b>	
RESERVES & SURPLUS	74,15,208.72
BOOK BANK SCHEME	7,21,800.00
BUILDING FUND	1,70,78,710.02
CSR FUND	
DEPRECIATION FUND	8,06,12,326.91
DEVELOPMENT FUND	2,47,17,684.00
EQUIPMENT & COMPUTER FUND	30,00,000.00
ALLUMINI FUNDS	0.00
DEPOSIT OF NON REFUNDABLE	18,63,635.00
MODEROB A/C	34,59,764.00
DONATION	0.00
<b>TOTAL</b>	<b>13,88,69,128.65</b>
<b>III - SECURED LOANS</b>	
AXIS BANK LOAN A/C	0.00
<b>TOTAL</b>	<b>0.00</b>
<b>IV- UNSECURED LOAN</b>	
	0.00
<b>TOTAL</b>	<b>0.00</b>
<b>V. LIABILITIES FOR EXPENSES</b>	
	0.00
<b>TOTAL</b>	<b>0.00</b>
<b>VI. LIABILITIES FOR ADVANCES</b>	
<b>LOANS &amp; ADVANCES</b>	
STAFF DEPOSITE	58,000.00
<b>TOTAL</b>	<b>58,000.00</b>



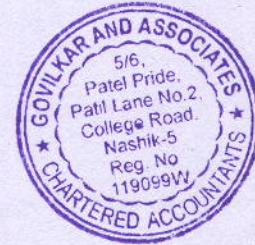
**The Bombay Public Trust Act - 1950**  
**SHREE MAHAVIR EDUCATION SOCIETY'S**  
**SCHEDULES AS ON 31ST MARCH 2023**

PARTICULARS	POLYTECHNIC
<b>VII. LIABILITIES FOR OTHERS</b>	
<b><u>OTHER LIABILITIES</u></b>	
SUNDRY CREDITORS	1,08,320.00
PROVISIONS	54,75,564.00
<b>TOTAL</b>	<b>55,83,884.00</b>
<b>VIII. LIABILITIES FOR DEPOSITS</b>	
STUDENTS DEPOSIT	17,09,000.00
<b>TOTAL</b>	<b>17,09,000.00</b>
<b>IX. INCOME AND EXPENDITURE ACCOUNT</b>	
OPENING BALANCE	0.00
(+) FOR THE YEAR	42,22,119.88
<b>TOTAL</b>	<b>42,22,119.88</b>
<b>XII - INVESTMENTS</b>	
FDR WITH JANLAXMI BANK	0.00
FDR WITH RUPEE BANK	0.00
FDR WITH AXIS BANK	0.00
FDR WITH BOM FOR B PHARM	0.00
SHORT TERM DEPOSIT	
FDR WITH BOM FOR POLY	0.00
FDR WITH UNION BANK	0.00
SHARES IN SHRIRAM CO-OP BANK	0.00
SHARES IN RUPEE CO-OP BANK LTD.	0.00
<b>TOTAL</b>	<b>0.00</b>
<b>XIII - DEPOSITS</b>	
GAS CYLINDER DEPOSIT	1,900.00
DEPOSIT WITH MSEB	1,65,800.00
Tax Deduct At Source	0.00
TELEPHONE	6,950.00
SECURITY DEPOSIT WITH MSEB OLD METER	23,454.00
<b>TOTAL</b>	<b>1,98,104.00</b>



**The Bombay Public Trust Act - 1950**  
**SHREE MAHAVIR EDUCATION SOCIETY'S**  
**SCHEDULES AS ON 31ST MARCH 2023**

<b>PARTICULARS</b>	<b>POLYTECHNIC</b>
<b>XIV - LOANS &amp; ADVANCES</b>	
DELNET	
STAFF SALARY ADVANCE	1,47,000.00
<b>TOTAL</b>	<b>1,47,000.00</b>
<b>XVI - RECEIVABLE &amp; OTHER CURRENT</b>	
FEES RECEIVABLE	62,64,485.05
PUNE UNIVERSITY REM. RECIVABLE	0.00
ACCRUED INTEREST ON FDR	0.00
GOVT SCHOLARSHIP RECEIVABLE06-07	3,41,07,430.25
<b>TOTAL</b>	<b>4,03,71,915.30</b>
<b>XVII - CASH AND BANK BALANCES</b>	
CASH AND BANK BALANCES	20,48,549.18
<b>TOTAL</b>	<b>20,48,549.18</b>



The Bombay Public Trust Act - 1950  
 SHREE MAHAVIR EDUCATION SOCIETY'S  
 INSTITUTE OF TECHNOLOGY, POLYTECHNIC, NASHIK  
 SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31ST MARCH 2023  
 X IMMOVABLE PROPERTIES, XI MOVABLE PROPERTIES

ASSETS	GROSS BLOCK					DEPRECIATION					NET BLOCK	
	AS ON 01.04.2022 Rs.	ADDITIONS DURING THE YEAR		TRANSFER DURING THE YEAR Rs.	AS ON 31.03.2023 Rs.	RATE	AS ON 01.04.2022 Rs.	CURRENT YEAR Rs.	ON DISPOSALS ADJUSTMENTS Rs.	AS ON 31.03.2023 Rs.	AS ON 01.04.2022 Rs.	AS ON 31.03.2023 Rs.
		More than 180 Days Rs.	Less than 180 Days Rs.									
BUILDING	6,73,26,304.21	0.00	0.00	0.00	6,73,26,304.21	10.00%	3,48,97,605.46	3242869.88	-	3,81,40,475.34	3,24,28,698.75	2,91,85,828.87
EQUIPMENTS	1,33,70,806.00	0.00	21,379.00	0.00	1,33,92,185.00	15.00%	1,17,88,859.41	2,38,895.41	-	1,20,27,754.82	15,81,946.59	13,64,430.18
FURNITURE	1,90,33,942.00	0.00	0.00	0.00	1,90,33,942.00	15.00%	1,53,98,072.76	5,45,380.39	-	1,59,43,453.15	36,35,869.24	30,90,488.85
LABRARY BOOKS	26,67,825.50	17,709.00	0.00	0.00	26,85,534.50	25.00%	26,14,013.56	17,880.24	-	26,31,893.80	53,811.94	53,640.70
COMPUTERS	1,19,62,223.00	6,58,389.00	23,57,694.00	0.00	1,49,78,306.00	25.00%	1,12,25,180.06	6,43,569.74	-	1,18,68,749.80	7,37,042.94	31,09,556.20
<b>TOTAL</b>	<b>11,43,61,100.71</b>	<b>6,76,098.00</b>	<b>23,79,073.00</b>		<b>11,74,16,271.71</b>		<b>7,59,23,731.25</b>	<b>46,88,595.66</b>		<b>8,06,12,326.91</b>	<b>3,84,37,369.46</b>	<b>3,68,03,944.81</b>



The Bombay Public Trust Act - 1950

SHREE MAHAVIR EDUCATION SOCIETY, NASHIK

SCHEDULES FOR THE YEAR 01.04.2022 TO 31.03.2023

PARTICULARS	POLYTECHNIC
<b>XVIII - INTEREST</b>	
ON FIXED DEPOSIT RECEIPTS	-
BANK INTEREST RECEIVED	-
<b>TOTAL</b>	-
<b>XIX - DIVIDEND</b>	
DIVIDEND	-
<b>TOTAL</b>	-
<b>XX - DONATIONS</b>	
DONATION RECD.	-
<b>TOTAL</b>	-
<b>XXI - INCOME</b>	
FEES RECEIPT	4,24,67,955.00
INTEREST ON TDS REFUND	-
MISC INCOME	-
MISC INCOME FINE/COMMON BEKAGE	-
<b>TOTAL</b>	<b>4,24,67,955.00</b>
<b>XXI. EXPENDITURE IN RESPECT OF PROPERTIES</b>	
BUILDING REPAIRS & MAINTENANCE	1823596.00
<b>TOTAL</b>	<b>1823596.00</b>
<b>XXII. ESTABLISHMENT EXPENSES</b>	
AUDIT FEES	23,600.00
BANK INTEREST, OTHER INTEREST & CHARGES	2146.46
INSURANCE EXPS. (STAFF, STUDENT & BUILDING)	31,369.00
STUDENT FUNCTION & GATHERING EXP.	24240.00
CLEANING & SWEEPING EXPS.	3,61,132.00
CONSUMABLE & LABORTARY EXP.	-
PRINTING & STATIONARY EXP.	24918.00
MAGAZINE, JOURNALS & PERIODICALS	92,695.00
MUNCIPAL TAX	
REPAIRS AND MAINT.(COMPUTER)	35,851.00
REPAIRS AND MAINT.(ELECTRICAL)	16,290.00
REPAIRS AND MAINT.(ELECTRONIC)	22,658.00
TELEPHONE & INTERNET CHARGES	142359.00
TRAVELLING & CONVEYANCE EXPENSES	10,38,979.00
WATER CHARGES A/C	30,000.00
OFFICE EXPENSES	-
<b>TOTAL</b>	<b>18,46,237.46</b>



The Bombay Public Trust Act - 1950

SHREE MAHAVIR EDUCATION SOCIETY, NASHIK

SCHEDULES FOR THE YEAR 01.04.2022 TO 31.03.2023

PARTICULARS	POLYTECHNIC
<b>XXIII. REMUNERATION TO TRUSTEES</b>	
<b>TOTAL</b>	-
<b>XXIV. LEGAL EXPENSES</b>	
LEGAL EXPENSES	-
<b>TOTAL</b>	-
<b>XXV. MISCELLANEOUS EXPENSES</b>	
MISC.EXPS. A/C	-
<b>TOTAL</b>	-
<b>XXVI. EXPENSES ON OBJECT OF TRUST</b>	
ADVERTISEMENT / PUBLICITY/ RECRUITMENT	0.00
AICTE AFFILIATION FEES	55000.00
ADMISSION REGULATORY AUTHORITY	-
FRA FEES	
NAAC ACCREDIATION FEES	
UNIVERSITY AFFILIATION FEES	-
ASSOCIATION FEES	1,79,000.00
PHARMACY CONCIL FEES	-
TDS ON LAST YEAR	1,24,206.00
SECURITY WATCHMAN & PEON EXPENSES	9,48,780.00
MSBTE / DTE FEE	75,000.00
D.G.SET RUNNING A/C	4,45,235.00
ELECTRICITY CHARGES	4,72,062.00
GUESTS LECTURE EXPS.	96,000.00
GARDANING & PLANTATAION	24,348.00
INDUSTRIAL VISIT EXPENSES A/C	12,88,078.00
GRATUITY EXPS.	-
STAFF WELFARE EXP	1,84,662.00
STAFF SALARY EXPENSES	2,58,33,448.00
STAFF PROVIDEND FUND EXP.	1,16,535.00
STAFF APPROVAL FEE	0.00
STUDENT'S WELFARE	43,024.00
GUEST WELFARE EXP	2,028.00
SPORTS ACTIVITIES	-
MEDICAL EXPENSES	-
<b>TOTAL</b>	<b>2,98,87,406.00</b>





The Bombay Public Trust Act - 1950  
SHREE MAHAVIR EDUCATION SOCIETY, NASHIK

LIST OF SUNDRY CREDITORS AS ON 31 MARCH 2023

Particulars	POLYTECHNIC
KAVYA ENTERPRISES	0.00
Eligibility Fees O/s	0.00
Exam Peon Exp. O/s	0.00
Golden Casanova	0.00
NAAC	0.00
Microline India Pvt. Ltd	0.00
Maharashtra State Electricity Dist Com	1,08,320.00
<b>TOTAL</b>	<b>1,08,320.00</b>

The Bombay Public Trust Act - 1950  
SHREE MAHAVIR EDUCATION SOCIETY, NASHIK

LIST OF PROVISIONS AS ON 31 MARCH 2023

Particulars	POLYTHENIC
Pune University Learn & Earn Scheme	
Gratuity Payble	51,79,766.00
PF Employees Contribution Payble	1,800.00
Bus Expenditure Payble	
PROFESSION TAX PAYABLE	24,900.00
Salary Payable	76,490.00
Audit Fees Payble	0.00
Exam Fees Payble	51,120.00
Remuneration Payble	1,41,488.00
<b>TOTAL</b>	<b>54,75,564.00</b>

The Bombay Public Trust Act - 1950  
SHREE MAHAVIR EDUCATION SOCIETY, NASHIK

CASH & BANK BALANCES AS ON 31 MARCH 2023

Particulars	POLYTHENIC
BANK OF MAHARASHTRA A/C. 670	0.00
BANK OF MAHARASHTRA A/C.1523	0.00
BANK OF MAHARASHTRA A/C.191	0.00
BANK OF MAHARASHTRA A/C.6698	0.00
BANK OF MAHARASHTRA A/C.980	0.00
BANK OF MAHARASHTRA A/C.669	1,98,978.49
BANK OF MAHARASHTRA A/C.967	0.00
JANALAXMI CO-OP BANK A/C.529	0.00
RUPEE CO-OP BANK A/C.1041	0.00
RUPEE CO-OP BANK A/C.459	0.00
RUPEE CO-OP BANK A/C.720	1,23,537.80
RUPEE CO-OP BANK A/C.944	1,015.95
SBI A/C 3817	0.00
AXIS BANK A/C-574785	0.00
AXIS BANK A/C-69123	0.00
AXIS BANK A/C 646	13,20,149.76
AXIS BANK A/C 520429	0.00
JANALAXMI CO-OP BANK A/C.453	2,75,334.92
CASH IN HAND	58,215.00
BANK OF INDIA 1604	71,317.26
BANK OF MAHARASHTRA 494	0.00
<b>Total</b>	<b>20,48,549.18</b>

